

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Ramco Gershenson Properties Trust		2 Issuer's employer identification number (EIN) 13-6908486	
3 Name of contact for additional information Shari Thakady	4 Telephone No. of contact 248-592-6068	5 Email address of contact sthakady@rgpt.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 31500 Northwestern Highway, Suite 300		7 City, town, or post office, state, and Zip code of contact Farmington Hills, MI 48334	
8 Date of action		9 Classification and description Quarterly Distributions Common Stock	
10 CUSIP number 751452202 & 751452103	11 Serial number(s)	12 Ticker symbol NYSE - RPT	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **The company paid quarterly common distributions during 2015 as follows:**

Declaration Date	Record Date	Payment Date	
02/24/2015	03/20/2015	04/01/2015	
05/07/2015	06/19/2015	07/01/2015	
08/10/2015	09/21/2015	10/01/2015	
11/10/2015	12/21/2015	01/04/2016	

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **The company paid four quarterly distributions, \$0.2000 per share, for the 1st & 2nd quarters and \$0.2100 for the 3rd & 4th quarters with respect to its common stock during 2015. 19.7759% of each such distribution would constitute a nontaxable distribution (i.e., return of capital) to the extent of the shareholders' tax basis in the share of common stock with respect to which the distribution was paid. The amounts of the quarterly distributions and nontaxable cash distributions per share were as follows:**

Payment Date	Quarterly Distribution	Nontaxable Distribution	
04/01/2015	\$0.200000	\$0.039552	
07/01/2015	\$0.200000	\$0.039552	
10/01/2015	\$0.210000	\$0.041529	
01/04/2016	\$0.210000	\$0.041529	
Total per share	\$0.820000	\$0.162162	

Therefore, the tax basis of each share of common stock held throughout 2015 is reduced by \$0.162162.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **The company determines its annual earnings and profits under IRC Section 312 (as modified by IRS Section 857(d) for a Real Estate Investment Trust) and the regulations thereunder, which supports the calculation of nontaxable distributions paid with respect to common stock during 2015.**

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶
IRS Section 301(c)(2) provides that the portion of the common stock distribution which is not a dividend shall be applied against and reduce the adjusted basis of the stock.

18 Can any resulting loss be recognized? ▶
No tax loss is recognized by shareholders as a result of receiving the 2015 nontaxable distributions.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶
Nontaxable distributions have been reported to shareholders on their 2015 Federal form 1099-DIV with respect to their common stock holdings in the company.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature ▶  Date ▶ 2/3/2016

Print your name ▶ DENNIS GERSHENSON Title ▶ CHIEF EXECUTIVE OFFICER & PRES.

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.